

NEWS FLASH

 20 March 2025
 Sweden
 Healthcare

Research analysts:

Ludvig Svensson

Diamyd Medical

Share price: SEK8.5

Fair value range: n.a.

Aiming for GMP certification in 2025

What's new?

Diamyd Medical has announced ongoing preparations for Good Manufacturing Practice (GMP) certification of its Umeå facility, aiming for completion in 2025.

What does it mean?

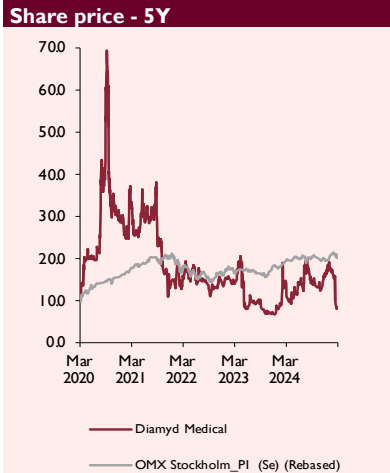
We are pleased to receive an update on the timeline for the production facility. Achieving GMP certification is a critical milestone for the company and its production facility, as it ensures compliance with stringent manufacturing standards required for regulatory approval. Although GMP certification is crucial, it is just as important that the manufactured drug meets the necessary quality standards by the time the company submits its Biologics License Application (BLA) to the FDA. We are also interested to hear about the opportunities in contract manufacturing and other services, which could provide additional revenue streams for the company.

What do we do?

We currently have no fair value range for Diamyd Medical given the upcoming rights issue.

Upcoming events

- Q2 Report: 09 Apr 2025

Key facts		Key figures (SEK)				Share price - 5Y					
		2024	2025e	2026e	2027e						
No. shares (m)	104.1	Sales (m)	0	1	1	36	High/Low (12M) SEK 19.8/8				
Market cap. (USDm)	88	EBITDA (m)	-136	-162	-182	-167	Perf. 3M 6M 12M YTD				
Market cap. (SEKm)	881	EBIT (m)	-147	-167	-187	-171	Abs. -46.9 -42.0 -25.8 -48.5				
Net IB Debt. (SEKm)	50	EPS	-1.60	-1.53	-1.79	-1.63	Rel. -53.1 -42.5 -31.8 -54.2				
Adjustments (SEKm)	0	EPS adj.	-1.60	-1.53	-1.79	-1.63					
EV (2025e) (SEKm)	930	DPS	0.00	0.00	0.00	0.00					
Free float	90.7%	Sales growth Y/Y	-76%	669%	0%	+chg					
Avg. daily vol. ('000)	531	EPS adj. growth Y/Y	-chg	+chg	-chg	+chg					
Risk	High Risk	EBIT margin	n.m.	n.m.	n.m.	-473.9%					
Fiscal year end	August	P/E adj.	n.m.	n.m.	n.m.	n.m.					
Share price as of (CET)	19 Mar 2025 00:00	EV/EBIT	neg.	neg.	neg.	neg.					
		EV/EBITA	neg.	neg.	neg.	neg.					
		EV/EBITDA	neg.	neg.	neg.	neg.					
		P/BV	6.0	neg.	neg.	neg.					
		Dividend yield	0.0%	0.0%	0.0%	0.0%					
		FCF yield	-16.2%	-20.7%	-21.7%	-19.8%					
		Equity/Total Assets	67.2%	-70.1%	118.9%	111.6%					
		ROCE	-96.0%	n.m.	176.1%	59.8%					
		ROE adj.	-96.3%	-239.4%	175.4%	59.8%					
		Net IB debt/EBITDA	1.0	-0.3	-1.3	-2.5					

Source: Carnegie Research, FactSet, Millstream & company data

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