

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Carnegie Wealth Management Fund SICAV - Räntebärande Investeringar - IA5

PRIP Manufacturer: Carne Global Fund Managers (Luxembourg) S.A

Management Company: Carne Global Fund Managers (Luxembourg) S.A.

ISIN: LU1695633658

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The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A in relation to this Key Information Document.

Carne Global Fund Managers (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Information Document is accurate as at 31 December 2023.

What is this product?

Type

The Fund is an alternative investment fund and a sub-fund of Carnegie Wealth Management Fund SICAV ("CWMFS"), an investment company with variable share capital (SICAV) organized as an umbrella fund governed by Luxembourg law.

Term

The Fund is open-ended but may, at any time, be dissolved by decision of the shareholder's meeting. For more information about this, see the Prospectus of the Fund.

Objectives

The Fund, with regards to its level of risk, aims to achieve a stable and positive return in short as well as long-term. To achieve this, the Fund invests primarily in exchange traded funds, UCITS and alternative investment funds that in return invest in fixed income. The fixed income securities can be issued by corporate institutions, governments or other organisations and largely consist of placings with a higher credit rating. The investments are made based on an analysis of the managers strategy, experience and competence, investment process and historical results. The Fund can also invest in derivative instruments, both long and short, both to protect (hedge) the assets of the Fund and to take active market risk and may as well enter into securities lending transactions to improve performance and generate income.

The Share Class does not pay dividends, all income and capital

gains are reinvested.

Shareholders may redeem its shares any day on which banks are open for business in Luxembourg, other than 24 December.

Intended Retail Investor

The Fund may be suitable for investors planning to keep the investment for 2 years and who understand that the money invested in the Fund can both increase and decrease in value and that they may not get back the full amount invested. Investors should have a basic knowledge and/or experience of UCITS funds and financial markets.

The performance of the Fund depends on if the Fund's investments increase or decrease in value during the holding period.

Depository: CACEIS Investor Services Bank S.A.

The prospectus, annual and semi-annual reports (in English) relate to CWMFS as a whole and can be obtained free of charge on www.carnegie.se together with other practical information and the latest net asset value per share.

The assets and liabilities of each sub-fund are kept separate by law which means that no sub-fund's assets can be used to pay off debt for other sub-funds.

Shareholders are entitled to convert their shares in the Fund for shares in another sub-fund of CWMFS. Information about conversions can be found in the prospectus of the Fund.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 2 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. The classification may change over time and is not a guarantee.

The risk indicator pre-dominantly captures market risk. For information on other risks that could affect the value of Fund, see the prospectus of the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between October 2021 and October 2023.

The moderate scenario occurred for an investment in the benchmark between February 2016 and February 2018.

The favourable scenario occurred for an investment in the benchmark between July 2014 and July 2016.

Recommended holding period: 2 years

Example Investment: SEK 100,000

Scenarios		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	84,490 SEK	89,630 SEK
	Average return each year	-15.51 %	-5.32 %
Unfavourable	What you might get back after costs	90,760 SEK	91,780 SEK
	Average return each year	-9.24 %	-4.20 %
Moderate	What you might get back after costs	100,650 SEK	101,010 SEK
	Average return each year	0.65 %	0.50 %
Favourable	What you might get back after costs	106,210 SEK	104,450 SEK
	Average return each year	6.21 %	2.20 %

What happens if Carne Global Fund Managers (Luxembourg) S.A is unable to pay out?

The assets of the Fund are held in safekeeping by its Depositary bank. In the event of insolvency of the Management Company, the Fund's assets will not be affected. In the event of the insolvency of the Depositary, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated by the fact that the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund.

There is no guarantee- or compensation scheme for investors in the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- SEK 100,000 is invested.

	If you exit after 1 year	If you exit after 2 years
Total costs	1,573 SEK	3,203 SEK
Annual cost impact (*)	1.6%	1.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and 0.5% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee but the person selling you the product may do so.	0 SEK
Exit costs	We do not charge an exit fee for this product.	0 SEK
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	1.4 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,440 SEK
Transaction costs	0.13 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	133 SEK
Incidental costs taken under specific conditions		
Performance fees	No performance fee is charged for this product	0 SEK

How long should I hold it and can I take money out early?

Recommended holding period: 2 years

The Fund has no minimum holding period but as it invests funds that invests in fixed income it is suitable for investors with a medium-term investment horizon. Investors should be prepared to hold the fund shares at least until the end of the recommended holding period.

The Fund is normally open for subscriptions and redemptions any day on which banks are open for business in Luxembourg, other than 24 December.

How can I complain?

Should you have a complaint about the Fund you can contact the person advising or selling it to you. You may also contact the Management Company (complaints@carnegroup.com) or the investment manager (<https://www.carnegie.se/private-banking/dokument-och-underlag/synpunkter/>) or write to Carnegie Investment Bank AB, Klagomålsansvarig, SE-103 38 Stockholm, Sweden).

Other relevant information

Complete information on the Fund can be found in the prospectus which is available on www.carnegie.se together with the most recent version of this key information document and the Fund's annual and semi-annual report.

Past performance and previous performance scenarios: Historical returns for the last 6 year(s) and previously published performance scenarios are available on: www.carnegie.se/private-banking/dokument-och-underlag/fonder-och-portfoljer.

