



# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of Product:** Carnegie Wealth Management Fund SICAV - Alternativa Investeringar - ID5

**PRIIP Manufacturer:** Carne Global Fund Managers (Luxembourg) S.A

**Management Company:** Carne Global Fund Managers (Luxembourg) S.A.

**ISIN:** LU1695635356

**Website:** [www.carnegroup.com/](http://www.carnegroup.com/)

Call +46 8 5886 88 00 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A in relation to this Key Information Document.

Carne Global Fund Managers (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Information Document is accurate as at 31 December 2023.

## What is this product?

### Type

The Fund is an alternative investment fund and a sub-fund of Carnegie Wealth Management Fund SICAV (“CWMFS”), an investment company with variable share capital (SICAV) organized as an umbrella fund governed by Luxembourg law.

### Term

The Fund is open-ended but may, at any time, be dissolved by decision of the shareholder’s meeting. For more information about this, see the Prospectus of the Fund.

### Objectives

The Fund, with regards to its level of risk, aims to achieve a stable and positive return in short as well as long-term. To achieve this, the Fund invests primarily in exchange traded funds, UCITS and alternative investment funds that in return invest in alternative assets with an absolute return character. The investments are made based on an analysis of the managers strategy, experience and competence, investment process and historical results. Common for the underlying funds is the strive to have a low correlation against the stock market through minimizing market exposure and instead create returns by for example utilizing wrong pricing and liquidity limitations or through exposure towards other markets. The Fund can also invest in derivative instruments, both long and short, both to protect (hedge) the assets of the Fund and to take active market risk and may as well enter into securities lending transactions to improve performance and generate income.

The Share Class pays a dividend. The amount to be distributed is determined each year.

The Fund is traded monthly. Redemptions needs to be made available to the Fund 12 days, on which banks are open for business in Luxembourg, before the last day of the month.

### Intended Retail Investor

The Fund may be suitable for investors planning to keep the investment for 3 years and who understand that the money invested in the Fund can both increase and decrease in value and that they may not get back the full amount invested. Investors should have a basic knowledge and/or experience of UCITS funds, hedge funds and financial markets.

The performance of the Fund depends on if the Fund’s investments increase or decrease in value during the holding period.

Depository: CACEIS Investor Services Bank S.A.

The prospectus, annual and semi-annual reports (in English) relate to CWMFS as a whole and can be obtained free of charge on [www.carnegie.se](http://www.carnegie.se) together with other practical information and the latest net asset value per share.

The assets and liabilities of each sub-fund are kept separate by law which means that no sub-fund’s assets can be used to pay off debt for other sub-funds.

Shareholders are entitled to convert their shares in the Fund for shares in another sub-fund of CWMFS. Information about conversions can be found in the prospectus of the Fund.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes that you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. The classification may change over time and is not a guarantee.

The risk indicator pre-dominantly captures market risk. For information on other risks that could affect the value of Fund, see the prospectus of the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the benchmark between March 2017 and March 2020.

The moderate scenario occurred for an investment in the benchmark between June 2016 and June 2019.

The favourable scenario occurred for an investment in the benchmark between December 2018 and December 2021.

Recommended holding period: 3 years

Example Investment: SEK 100,000

Scenarios		If you exit after 1 year	If you exit after 3 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	72,770 SEK	77,080 SEK
	Average return each year	-27.23 %	-8.31 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	94,300 SEK	95,660 SEK
	Average return each year	-5.70 %	-1.47 %
<b>Moderate</b>	<b>What you might get back after costs</b>	100,780 SEK	104,970 SEK
	Average return each year	0.78 %	1.63 %
<b>Favourable</b>	<b>What you might get back after costs</b>	115,610 SEK	114,580 SEK
	Average return each year	15.61 %	4.64 %

## What happens if Carne Global Fund Managers (Luxembourg) S.A is unable to pay out?

The assets of the Fund are held in safekeeping by its Depository bank. In the event of insolvency of the Management Company, the Fund's assets will not be affected. In the event of the insolvency of the Depository, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated by the fact that the Depository is required by law and regulation to segregate its own assets from the assets of the Fund.

There is no guarantee- or compensation scheme for investors in the Fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- SEK 100,000 is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
Total costs	3,562 SEK	11,622 SEK
Annual cost impact (*)	3.6%	3.6% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2% before costs and 1.6% after costs.

#### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee but the person selling you the product may do so.	0 SEK
Exit costs	We do not charge an exit fee for this product.	0 SEK
<b>Ongoing costs [taken each year]</b>		
Management fees and other administrative or operating costs	3.5 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	3,490 SEK
Transaction costs	0.07 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	72 SEK
<b>Incidental costs taken under specific conditions</b>		
Performance fees	No performance fee is charged for this product	0 SEK

#### How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

The Fund has no minimum holding period but as it invests funds that in return invests in alternative investments with an absolute return character it is suitable for investors with a medium-term investment horizon. Investors should be prepared to hold the fund shares at least until the end of the recommended holding period.

The Fund is normally open for subscriptions and redemptions monthly, subscriptions and redemptions needs to be made available to the Fund 10 respectively 12 days, on which banks are open for business in Luxembourg, before the last day of the month.

#### How can I complain?

Should you have a complaint about the Fund you can contact the person advising or selling it to you. You may also contact the Management Company (complaints@carnegroup.com) or the investment manager (<https://www.carnegie.se/private-banking/dokument-och-underlag/synpunkter/>) or write to Carnegie Investment Bank AB, Klagomålsansvarig, SE-103 38 Stockholm, Sweden).

#### Other relevant information

Complete information on the Fund can be found in the prospectus which is available on [www.carnegie.se](http://www.carnegie.se) together with the most recent version of this key information document and the Fund's annual and semi-annual report.

Past performance and previous performance scenarios: Historical returns for the last 1 year(s) and previously published performance scenarios are available on: [www.carnegie.se/private-banking/dokument-och-underlag/fonder-och-portfoljer](http://www.carnegie.se/private-banking/dokument-och-underlag/fonder-och-portfoljer).

