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Current rating system as of October 2011

Buy (B), upside of at least 10% to the target price and with an attractive risk/reward profile

Hold (H), neutral risk/reward profile or the stock is trading relatively near its target price

Sell (S), unattractive risk/reward profile and the stock is trading above its target price

Not rated (NR), Under review (UR), Under bid (UB). The investment rating, if any, has been suspended temporarily.

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Risk assessment

The risk assessment is based on the analyst's evaluation of the company's equity beta based on the business risk (asset beta) and financial risk (gearing).

Low risk estimated equity beta <0.75

Medium risk estimated equity beta 0.75 to 1.25

High risk estimated equity beta >1.25

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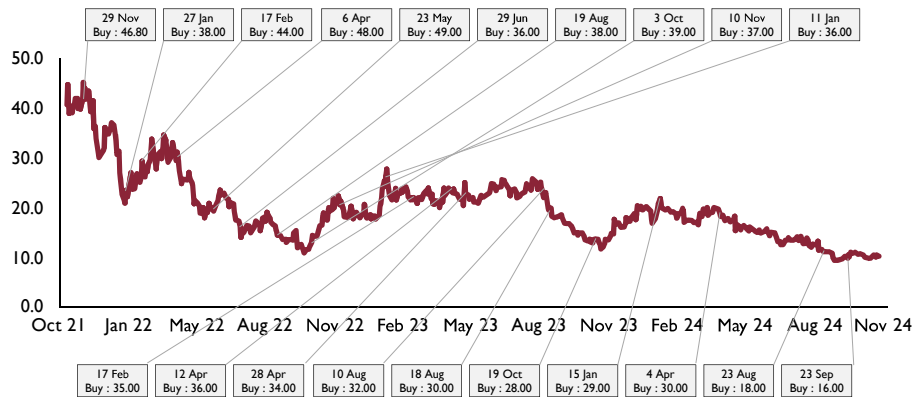
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AutoStore price, rating and target price history – 3y (AUTO.OL)

Date	Rating	Target Price
23 Sep 2024	Buy	NOK16.0
23 Aug 2024	Buy	NOK18.0
04 Apr 2024	Buy	NOK30.0
15 Jan 2024	Buy	NOK29.0
19 Oct 2023	Buy	NOK28.0
18 Aug 2023	Buy	NOK30.0
10 Aug 2023	Buy	NOK32.0
28 Apr 2023	Buy	NOK34.0
12 Apr 2023	Buy	NOK36.0
17 Feb 2023	Buy	NOK35.0
11 Jan 2023	Buy	NOK36.0
10 Nov 2022	Buy	NOK37.0
02 Oct 2022	Buy	NOK39.0
19 Aug 2022	Buy	NOK38.0
29 Jun 2022	Buy	NOK36.0
23 May 2022	Buy	NOK49.0
06 Apr 2022	Buy	NOK48.0
17 Feb 2022	Buy	NOK44.0



Our Target Price Horizon is 6–12 months

Source: Carnegie Research & FactSet

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Stock rating distribution in the previous 12 months

Ratings	Carnegie coverage universe	Investment banking services *
	% of total	% of total
Buy	61.0	61.0
Hold	37.0	39.0
Sell	2.0	0.0

As of 05 Sep 2024

*Investment banking services provided by Carnegie in the previous 12 months

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